

Antitrust Policy

All defined terms in the Bylaws are incorporated by reference.

The PNT Standards Consortium and each of its members intend to comply with all applicable antitrust and competition laws (the “Antitrust Laws”). The Antitrust Laws are intended to promote free, fair and open competition to the benefit of consumers and companies that are innovative and efficient. The PNT Standards Consortium and each of its members agree to abide by this Antitrust Policy when participating in connection with activities of the organization.

Prior to any and all meetings of the PNT Standards Consortium, or subgroups thereof, the Member and any other attendees in that meeting will be reminded of their obligation to comply with this Antitrust Policy. In connection with participation in the PNT Standards Consortium, each Member:

1. shall not enter into or attempt to enter into any understanding or agreement, written or oral, formal or informal, express or implied, whose object or effect under the Antitrust Laws is anti-competitive or an abuse of a dominant position;
2. shall not discuss or exchange any competitively sensitive information, including its prices, discounts or terms or conditions of sale or licensing of its products or services, pricing methods, profits, profit margins or cost data, production plans, market shares, sales territories or markets, allocation of territories or customers, or any limitation on the timing, cost or volume of its research, production or sales (not including high-level technical feasibility discussions necessary for evaluating or developing specifications, provided no competitively sensitive information is disclosed);
3. shall not prevent or attempt to prevent any entity from gaining access to any market or customer for goods and services, or from obtaining a supply of goods or services or otherwise purchasing goods or services freely in the market;
4. shall exercise its independent judgment, confine all meetings that they attend to the topics outlined in the written agendas approved at the beginning such meetings, and use only technical and pro-competitive considerations in the development, administration, approval, and adoption of PNT Standards Consortium specifications;
5. shall not engage in conduct that leads to price-fixing, market sharing or exclusion.

Members shall not be prevented from independently designing, developing, manufacturing, marketing, selling, or otherwise dealing in products or services that are additional, competing, or alternative to any Consortium Specifications or products or services that comply with it.

Legal counsel should be consulted prior to any discussion of actions that the PNT Standards Consortium or its members believes could raise antitrust or competition issues. It is each member’s responsibility to obtain appropriate legal counsel regarding its conduct in the Consortium and compliance with applicable antitrust or competition laws and regulations.